



ENVIRONMENTAL POLICY

Vassiliko Cement Works has been producing cement and other building materials for the construction industry for decades. Today it has taken onboard a new commitment with a view to reaching an improved balance between business development, environmental protection and social responsibility. Vassiliko Cement Works complies with the relevant environmental protection legislation and the requirements of standard ISO 14001:2015. Its activities are based on rational use of resources, as well as preservation of the environment, in accordance with its rules of professional conduct.

Our Environmental Policy forms an integral part of the company mission and is key in performance, productivity, effectiveness, quality and technological development.

We are committed to incorporate in our strategies, policies and practices, measures aiming on the continual improvement of environmental performance as well as on the minimization of CO2 emissions.

Our intentions are:

- To understand external and internal issues that may negatively or positively affect the environmental performance of the company
- To understand the needs and expectation of the stakeholders
- To understand, evaluate and address threats and exploit the opportunities that affect the environmental performance of the company
- To strengthen and commit leadership to environmental management.

The Policy is applied daily and monitored in existing and new factory facilities, and supported by relevant management practices, aimed at reducing and preventing environmental consequences. At Vassiliko Cement Works, we believe that the commitment in protecting the environment and the use of renewable natural resources, related to our activities and products can constantly be optimized. We undertake the obligation to promote the implementation of environmental standards which are aligned or even go beyond Cypriot legislation. Moreover, we look forward to develop the Best Available Technology model, wherever appropriate and economically feasible.

All company employees have a personal responsibility in applying the relevant environmental policy and should take recourse to its principles upon carrying out their duties. Awareness and training programs will be organised on a regular basis towards expanding and enriching effective professional practices and conduct.

The company sets and reviews objectives based on major environmental issues and practices that are relevant to its activities. Management will provide all the necessary resources for the attainment of these objectives through the Best Available Technology method.

Vassiliko Cement Works undertakes to inform employees and neighbouring communities with periodic reports pertaining to environmental compliance, performance and programs, supported by the appropriate communication policy.

The final objective of our Environmental Policy is to achieve the best possible balance between utilising natural resources and long term economic growth, with the goal of ensuring better quality of life for today's and future generations.

The Environmental Policy at Vassiliko Cement Works shall be reviewed and revised in order to reflect management conditions, which in turn, will guarantee effective and lasting protection of the environment, as well as working and health conditions